



# SALES CONTRACT (RESIDENTIAL IMPROVED PROPERTY)



SELLER: \_\_\_\_\_  
 SELLER: \_\_\_\_\_  
 ADDRESS: \_\_\_\_\_  
 \_\_\_\_\_

BUYER: \_\_\_\_\_  
 BUYER: \_\_\_\_\_  
 ADDRESS: \_\_\_\_\_  
 \_\_\_\_\_

1 UPON ACCEPTANCE OF THE OFFER OR COUNTEROFFER, SELLER has agreed to sell and BUYER has agreed to buy, UPON THE  
 2 FOLLOWING TERMS AND CONDITIONS, the real property hereafter legally described, including the lawn, trees, shrubbery and landscaping  
 3 (collectively the "Landscaping") and all non-leased fixtures (the "Real Property") together with the following items existing on the Real Property  
 4 on the Effective Date: built-in appliances and beverage cooler(s)/dispenser(s); attached lighting; ceiling fan(s); built-in shelving/closet fittings;  
 5 wall-to-wall carpeting; integrated home automation, audio-visual, home entertainment and/or home sound systems including all operational  
 6 components and software; hurricane/storm shutters and panels and all components; central vacuum system including hoses; intercom system;  
 7 water softener/purification system; built-in home generator; security/surveillance system including cameras; drapery rods; television brackets  
 8 (excluding televisions); decorative shutters; and pool equipment; and \_\_\_\_\_

9 \_\_\_\_\_  
 10 (the Real Property and the above items are collectively referred to as the "Property"), and together with the following personal property existing  
 11 on the Real Property on the Effective Date: refrigerator(s); range(s); dishwasher(s); microwave(s); washer(s); dryer(s); draperies, curtains, blinds,  
 12 shades and other window treatments; garage door opener(s)/remote(s); keys, fobs and other access devices (including to community property);  
 13 pool or solar cover; child pool safety fence, and automated pool cleaning equipment, and \_\_\_\_\_

14 \_\_\_\_\_  
 15 and the additional personal property, if any listed on the attached inventory or list (the "Personal Property").

16 The following items are excluded: \_\_\_\_\_.

17 The Personal Property shall be free from liens and is deemed without value, left for the convenience of the parties, and transferred without  
 18 consideration, unless otherwise agreed to by the parties.

19 The address of the Property is: \_\_\_\_\_

20 **LEGAL DESCRIPTION OF THE PROPERTY:**

21 \_\_\_\_\_, \_\_\_\_\_ County, Florida.

22 IF THE PROPERTY IS A COOPERATIVE PARCEL, THE "ADDENDUM TO SALES CONTRACT COOPERATIVE" IS INCORPORATED  
 23 HEREIN AND MADE AN INTEGRAL PART OF THIS CONTRACT.

24 If applicable, SELLER shall convey SELLER's exclusive right to use the following: Parking Space(s) # \_\_\_\_\_,  
 25 Garage(s) # \_\_\_\_\_, Cabana(s) # \_\_\_\_\_, Storage Locker(s) # \_\_\_\_\_, Boat Dock(s) or Slip(s) # \_\_\_\_\_, and other  
 26 common elements and common areas to which SELLER has an exclusive right of use and the right to convey.

27 **1. PURCHASE PRICE:** The purchase price (U.S. currency), which is allocated to the Property  
 28 only unless otherwise stated, shall be payable as follows: .....\$ \_\_\_\_\_

29 **A.** Initial Deposit to be held in escrow .....\$ \_\_\_\_\_

30 **[SELECT ONE. IF NO SELECTION IS MADE, ACCOMPANIES OFFER SHALL APPLY.]**

31  accompanies offer  is due on the Effective Date  is due not later than \_\_\_\_\_ days after the Effective Date.

32 Additional Deposit to be received in escrow not later than \_\_\_\_\_ days after the  
 33 Effective Date .....\$ \_\_\_\_\_

34 **B.** Proceeds of mortgage, if any [See Paragraph 4.B.] .....\$ \_\_\_\_\_

35 **C.** Proceeds of SELLER mortgage, if any [see Paragraph 4.C.] .....\$ \_\_\_\_\_

36 **D.** Other: .....\$ \_\_\_\_\_

37 **E.** Balance of the purchase price, payable from BUYER to the closing agent  
 38 at closing, subject to adjustments and prorations, of approximately .....\$ \_\_\_\_\_ **0.00**

39 Closing funds and all deposit funds tendered to the closing agent within 15 days prior to closing shall be paid by wire transfer. All international funds  
 40 shall be paid by wire transfer. All deposits are subject to collection.

41 **2. PERIOD OF OFFER AND COUNTEROFFER; EFFECTIVE DATE:** This offer is revoked if not accepted and the signed offer delivered to  
42 offeror, by \_\_\_\_\_  AM  PM on \_\_\_\_\_ {Insert Date}. Any counteroffer is revoked if not accepted and  
43 the signed counteroffer delivered to counter offeror not later than \_\_\_\_\_ days [2 days if left blank] after delivery of the counteroffer.

44 The Effective Date of this Contract shall be the last date either SELLER or BUYER signs or initials this Contract. ALL CHANGES TO THE OFFER  
45 OR COUNTEROFFER MUST BE INITIALED AND DATED. THE LATEST DATE SET FORTH ON THIS CONTRACT BY EITHER PARTY'S  
46 SIGNATURE OR INITIALS SHALL BE THE EFFECTIVE DATE.

47 **3. CLOSING DATE; TIME OF THE ESSENCE; CLOSING LOCATION; CLOSING AGENT; POSSESSION:** Closing shall occur on  
48 \_\_\_\_\_ {Insert Date} (the "Closing Date"). **Time is of the essence as to the Closing Date.** Closing  
49 shall occur in the county where the Property is located, at an office designated by the closing agent, who shall be selected by BUYER. BUYER  
50 shall be the legal owner of the Property as of the closing, and SELLER shall vacate and give possession of the Property at the closing. SELLER  
51 shall leave the dwelling(s) on the Property in broom-clean condition and the entire Property free of debris.

52 **4. METHOD OF PAYMENT [SELECT ONE. IF NO SELECTION IS MADE, A. SHALL APPLY]:**  **A. CASH/FINANCING WITHOUT**  
53 **CONTINGENCY:** BUYER will pay cash, but may obtain a loan for the purchase of the Property; however there is no financing contingency. **If BUYER**  
54 **elects to finance BUYER's purchase of the Property through a creditor/lender, BUYER shall be required to timely perform all BUYER's**  
55 **obligations under the Contract and to close on the Closing Date, notwithstanding any terms and conditions imposed by BUYER's**  
56 **creditor/lender and/or any applicable disclosure, delivery and compliance requirements of the Consumer Financial Protection Bureau**  
57 **Integrated Mortgage Disclosure Rule ("CFPB Rule");**  **B. FINANCING CONTINGENCY:** Subject to the provisions of this paragraph, BUYER's  
58 obligation to purchase the Property is contingent upon BUYER obtaining a loan, unless waived by BUYER as set forth below, in the amount shown  
59 in 1.B. above, to be secured by a mortgage on the Property at **[IF NO SELECTIONS ARE MADE, (1) SHALL APPLY]:**  (1) Conventional  
60  (2) VA  (3) FHA  (4) Other \_\_\_\_\_. **[If VA OR FHA, The "Addendum to Sales Contract VA/FHA**  
61 **Financing" should be attached hereto and made a part hereof],** at  (1) an initial or  (2) fixed rate of interest not exceeding \_\_\_\_\_ %  
62 per year, for an amortized term of \_\_\_\_\_ years [30 years if left blank]. BUYER shall make loan application as defined in the CFPB Rule ("Loan  
63 Application") not later than \_\_\_\_\_ days after the Effective Date [5 days if left blank], and shall make a continuing good faith and diligent effort  
64 to obtain said loan and comply with all applicable requirements of the creditor/lender and CFPB Rule relating to the loan process. If BUYER fails  
65 to waive this financing contingency on or before \_\_\_\_\_ {Insert Date} [45 days after the Effective  
66 Date if left blank], either SELLER or BUYER may terminate this Contract at any time. BUYER's termination under this contingency must be  
67 accompanied by either (i) an Equal Credit Opportunity Act statement of adverse credit action issued by a creditor/lender confirming that mortgage  
68 financing on the terms set forth in this Contract was denied on grounds that either the Property was unacceptable to the creditor/lender or the  
69 BUYER financially failed to qualify for said financing terms, or (ii) other evidence from the creditor/lender that BUYER has made Loan Application  
70 and made diligent and good faith efforts to meet all applicable requirements of the creditor/lender and the CFPB Rule, but has received neither  
71 loan approval nor loan denial from the creditor/lender. SELLER's right to terminate shall cease to exist if BUYER waives this financing contingency  
72 prior to SELLER giving BUYER notice of termination. **IF BUYER WAIVES THIS CONTINGENCY AND IS UNABLE TO CLOSE ON THE**  
73 **CLOSING DATE DUE TO A DELAY CAUSED SOLELY BY THE CREDITOR/LENDER AND/OR NECESSITATED BY THE CFPB RULE,**  
74 **BUYER MAY EXTEND THE CLOSING DATE UP TO 10 DAYS FOR CFPB RULE COMPLIANCE AND TO ACCOMMODATE RECEIPT AND**  
75 **EXECUTION OF THE LOAN PACKAGE AND LOAN FUNDING.** Delivery of documentation evidencing loan commitment or loan approval  
76 **shall not constitute a waiver of the financing contingency. BUYER acknowledges that once BUYER waives this financing contingency,**  
77 **BUYER's deposit monies are no longer refundable under this Paragraph 4.**  **C. SELLER FINANCING.** The "Addendum to Sales Contract  
78 Seller Financing" is attached hereto and made a part hereof.

79 **5. CDD/MSTU SPECIAL TAX DISTRICTS:** The Property  is  is not located within a Community Development District ("CDD") or Municipal  
80 Service or Benefit Taxing Unit ("MSTU"). BUYER will at closing assume any outstanding capital assessment balance. **If the Property is located**  
81 **within a CDD or MSTU, and if there is any outstanding capital balance, BUYER should not execute this Contract until BUYER has**  
82 **received and signed the " CDD/MSTU Assessments Disclosure" or similar written disclosure from SELLER setting forth the**  
83 **approximate outstanding capital assessment balance, which BUYER will assume at closing.**

84 **6. CONDOMINIUM/HOMEOWNERS' ASSOCIATION AND GOVERNMENTALLY IMPOSED LIENS AND SPECIAL ASSESSMENTS:**  
85 SELLER shall pay the full amount of condominium/homeowners' association special assessments and governmentally imposed liens or special  
86 assessments (other than CDD/MSTU assessments which are addressed in Paragraph 5), which, on or before the Effective Date, are a lien or a  
87 special assessment that is certain as to (a) the identity of the lienor or assessor, and (b) the property subject to the lien or special assessment,  
88 and (c) the amount of the lien or special assessment. If, as of the Effective Date, there are any pending liens or special assessments (liens or  
89 special assessments other than those described above) which are not SELLER's obligation as set forth above and which were not disclosed in  
90 writing to BUYER by SELLER prior to or concurrent with the execution of this Contract, and which exceed 1% of the purchase price, BUYER  
91 may terminate this Contract, unless SELLER agrees in writing to pay the portion of such pending liens or special assessments in excess of 1%  
92 of the purchase price, and SELLER agrees to pay into escrow at closing a reasonable sum to insure that the excess will be paid.

93 **7. EXISTING LEASES WITH POST-CLOSING OCCUPANCY:**  If this box is checked, the Property is subject to one or more leases and/or  
94 rental agreements (collectively "Leases") in effect as of the Effective Date with occupancy occurring after the closing. SELLER shall deliver  
95 complete information regarding the terms of said Leases and copies of all written Leases (collectively the "Lease Information") to BUYER not  
96 later than 5 days after the Effective Date. BUYER shall have 5 days after receipt of the Lease Information to review the same and may terminate  
97 this Contract not later than 5 days after receipt of the Lease Information if, in BUYER's sole discretion, the Lease Information is unacceptable. If  
98 SELLER fails to timely deliver the Lease Information, BUYER may terminate this Contract not later than 10 days after the Effective Date.

99 **8. INSPECTIONS; WAIVER [SELECT ONE. IF NO SELECTION IS MADE, A. SHALL APPLY]:**  **A. INSPECTIONS:** BUYER reserves the  
100 right to conduct the inspections provided for in Standard D.2.a. and the rights and remedies provided for in Standard D.2.b. shall apply; OR  
101  **B. DUE DILIGENCE/INSPECTIONS:** BUYER reserves the right to conduct the inspections provided for in the attached "Addendum  
102 to Sales Contract "As Is" Sale of Property/Due Diligence," OR  **C. WAIVER:** BUYER waives all inspection rights and remedies and accepts  
103 the Property in its "as is" condition on the Effective Date, including the conditions disclosed in Standard D.1. and/or in Other Terms and  
104 Conditions; however, BUYER retains the walk-through inspection rights set forth in Standard D.2.d (2), (3), and (4) and SELLER's obligation to  
105 maintain the Property and Personal Property in accordance with Standard D.2.c. remains in effect.

106 **REAL ESTATE TRANSACTION STANDARDS**

107 **THE REAL ESTATE TRANSACTION STANDARDS SHOULD NOT BE REVISED OR MODIFIED EXCEPT IN OTHER TERMS AND**  
108 **CONDITIONS AND/OR BY ADDENDUM/ADDENDA.**

109 **STANDARD A—TITLE; TITLING INSTRUCTIONS; ASSIGNMENT; TAX DEFERRED EXCHANGE.**

110 **1. MARKETABLE TITLE:** Title to the Property shall be good and marketable according to the Uniform Title Standards promulgated by the  
111 Florida Bar, and have legal access, subject only to the following exceptions: (a) ad valorem and non-ad valorem real property taxes for the year  
112 of closing and subsequent years; (b) zoning, building code and other use restrictions imposed by governmental authority; (c) outstanding oil, gas  
113 and mineral interests of record, if any; and (d) restrictions, reservations and easements common to the subdivision (or condominium, if  
114 applicable), provided that none of the foregoing shall prevent use of the Property for residential purposes.

115 **2. TITLING INSTRUCTIONS FROM BUYER; ASSIGNMENT:** Not later than 15 days prior to the Closing Date, BUYER shall deliver to SELLER  
116 the name(s), address, manner in which title will be taken, and a copy of any assignment executed by BUYER. No assignment shall release  
117 BUYER from the obligations of this Contract unless SELLER consents in writing to such release.

118 **3. TAX DEFERRED EXCHANGE:** If either party intends to treat this transaction as a tax-deferred exchange under I.R.C. Section 1031, the  
119 other party shall cooperate in accomplishing the exchange, and consents to the assignment of this Contract to a qualified exchange intermediary  
120 for that purpose, provided there is no additional cost or delay in closing and the exchanger is not released from liability under this Contract.

121 **STANDARD B—TITLE EVIDENCE; EXAMINATION; DEFECTS; LEGAL ACCESS; CLEARANCE.** Not later than 10 days after the Effective  
122 Date, SELLER shall furnish to BUYER a complete copy of SELLER's owner's title insurance policy. If the Property is located in Collier County  
123 and SELLER fails to furnish a copy of the policy within the above time period, SELLER shall give BUYER a \$150.00 credit at closing in lieu  
124 thereof. BUYER shall have 30 days after the Effective Date ("Examination Period") for examination of title and determination of legal access.  
125 BUYER's obligation to purchase is conditioned on the Property having legal access to and from a public right of way sufficient for residential use.  
126 If title is found defective or legal access is found to be lacking, BUYER shall, within the Examination Period, notify SELLER specifying the title  
127 defect(s) or lack of legal access, and furnish copies of the title evidence and instruments evidencing such title defect(s) or lack of legal access.  
128 If the title defect(s) render(s) title unmarketable, or if SELLER cannot deliver possession, or if there is no legal access, SELLER shall have 30  
129 days after receipt of said notice and copies from BUYER (the "Clearance Period") to clear or remove such title defect(s), deliver possession,  
130 and/or provide legal access, at SELLER's expense. SELLER will use diligent effort to correct the title defect(s), deliver possession, and/or provide  
131 legal access within the Clearance Period, including the bringing of necessary suits. If the Closing Date is prior to the expiration of the Clearance

132 Period, then the Closing Date shall be extended until the earlier of (i) 5 days after SELLER corrects the title defect(s), delivers possession, and/or  
133 provides legal access or (ii) 5 days after the expiration of the Clearance Period. SELLER shall not be liable to BUYER for damages if SELLER  
134 cannot render title marketable, deliver possession and/or provide legal access. If SELLER does not clear or remove the title defect(s), deliver  
135 possession or provide legal access within the Clearance Period, BUYER may elect either to accept such title, possession, and/or access as  
136 SELLER can provide or to terminate this Contract by giving SELLER notice of such election not later than 5 days after expiration of the Clearance  
137 Period. If BUYER makes no such election, BUYER shall be deemed to have accepted such title, possession and access as SELLER can provide  
138 and close within the later of (i) 10 days after expiration of the Clearance Period or (ii) the Closing Date. A monetary lien upon the Property shall  
139 not constitute a title defect if said lien can be paid and satisfied from SELLER's proceeds at closing.

140 **STANDARD C—SURVEY; COASTAL CONSTRUCTION CONTROL LINE.**

141 **1. SURVEY AND SURVEY OBJECTIONS:** Unless the Property is a condominium or cooperative unit, SELLER shall furnish to BUYER, not  
142 later than 10 days after the Effective Date, a complete copy of any survey of the Property in SELLER's possession and which has been certified  
143 to SELLER (together with flood elevation certificate, if applicable). If to SELLER's knowledge there are no improvements or encroachments  
144 currently located upon the Property other than as shown on the SELLER's survey, SELLER shall execute an affidavit of "no change" affirming  
145 same to BUYER. BUYER may, at BUYER's expense, have the Property surveyed not later than 5 days prior to the Closing Date ("Survey  
146 Period"). If the survey, as certified by a registered Florida surveyor, correctly shows: (a) an encroachment onto the Property; (b) that an  
147 improvement located on the Property projects onto lands of others; (c) an improvement on the Property violates a zoning, building or other  
148 governmental use restriction; (d) an improvement on the Property violates any recorded covenant or restriction, or any covenant of this Contract;  
149 or (e) lack of legal access (collectively "Survey Objections"), BUYER may, within the Survey Period, notify SELLER of the Survey Objections and  
150 shall furnish a copy of the survey. The Survey Objections shall be treated as a title defect(s). If BUYER fails to obtain a survey within the Survey  
151 Period, BUYER waives any right to object to any matters which might have been shown on a survey. If BUYER fails to make any Survey  
152 Objections within the Survey Period, BUYER waives any Survey Objections.

153 **2. COASTAL CONSTRUCTION CONTROL LINE:** (a) If any portion of the Property lies seaward of the Coastal Construction Control Line,  
154 Florida law requires the following disclosure: The property being purchased may be subject to coastal erosion and to federal, state or local  
155 regulations that govern coastal property, including the delineation of the coastal construction control line, rigid coastal protection structures,  
156 beach nourishment, and the protection of marine turtles. Additional information can be obtained from the Florida Department of Environmental  
157 Protection, including whether there are significant erosion conditions associated with the shoreline of the property being purchased. (b) If any  
158 portion of the Property lies seaward of the Coastal Construction Control Line, BUYER waives the right to receive a survey or affidavit from  
159 SELLER delineating said line upon the Property.

160 **STANDARD D—DISCLOSURES; INSPECTIONS AND REMEDIES; ELECTION AND RESPONSE; SELLER'S MAINTENANCE**  
161 **OBLIGATION; WALK-THROUGH INSPECTION; RISK OF LOSS.**

162 **1. DISCLOSURES**

163 **A. SELLER DISCLOSURES:** Except as disclosed to and acknowledged by BUYER prior to BUYER's execution of any offer (or  
164 counteroffer, as applicable):

165 **1. GENERAL:** SELLER knows of no facts or conditions materially affecting the value of the Property, except those  
166 which are readily observable by BUYER.

167 **2. WETLANDS; SUITABILITY:** SELLER does not know of any portion of the Property having been determined to be  
168 wetlands, or of any other condition or circumstance adversely affecting the Property which might impair its suitability for residential use or  
169 construction.

170 **3. PERMITS AND VIOLATIONS:** SELLER does not know of any improvements to the Property which were made  
171 without proper permit(s) or certificate(s) of occupancy/substantial completion (where required) or of any existing violations of local ordinances or  
172 codes, or of any pending code enforcement violations or proceedings affecting the Property.

173 **4. ZONING:** SELLER has not commenced any proceedings to change the current zoning classification of the  
174 Property, nor will SELLER initiate any such proceedings. SELLER has not received notice from any third party(ies) of any proceedings which  
175 would affect the current zoning classification of the Property. Should SELLER receive any such notice, SELLER will promptly notify BUYER of  
176 same, and in that event, BUYER may terminate this Contract by giving SELLER notice of said termination not later than 5 days after receipt of  
177 said notice.

178 **5. PAST INSURANCE CLAIMS:** SELLER is unaware of any past insurance claims on the Property which would  
179 increase the cost or restrict the availability of insurance coverage for the Property.

180 **B. MANDATORY DISCLOSURES:** The following disclosures are required by governing Florida law and are hereby made a part  
181 of this Contract:

182 **1. RADON GAS:** Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in  
183 sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines  
184 have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from your county health  
185 department.

186                   2.       **LEAD BASED PAINT/PAINT HAZARDS:** If construction of the residence on the Property was commenced prior  
187 to 1978, SELLER is required to complete, and SELLER and BUYER are required to sign and attach to this Contract, the "Addendum to Sales  
188 Contract Lead-Based Paint and/or Lead-Based Paint Hazards"

189                   3.       **MOLD:** In Florida, mold is commonly found both indoors and outdoors. Interior infestation by certain mold may  
190 cause property damage and health problems for some persons.

191                   4.       **PROPERTY TAX DISCLOSURE:** BUYER should not rely on the SELLER's current property taxes as the amount  
192 of property taxes that BUYER may be obligated to pay in the year subsequent to purchase. A change of ownership or property improvements  
193 triggers reassessments of the property that could result in higher property taxes. If you have any questions concerning valuation, contact the  
194 county property appraiser's office for information.

195           **C.       ADVISEMENTS AND ACKNOWLEDGMENTS:**

196                   1.       **INSURANCE AVAILABILTY AND COST:** Prior to signing this Contract, BUYER is advised to consult with  
197 insurance professionals to ascertain the availability and cost of casualty, wind, and/or flood insurance, and further that insurance may be required  
198 if BUYER is financing the purchase.

199                   2.       **SQUARE FOOTAGE:** BUYER is aware that any reference to the square footage and size of the Property and  
200 improvements thereon is approximate and is not warranted and should be independently verified by BUYER prior to execution of this Contract.

201                   3.       **MANDATORY/BUNDLED CLUB MEMBERSHIP:** The Property is or may be located in a community with a  
202 mandatory or bundled club membership, and BUYER may be required to pay certain initiation and other fees, dues and/or use charges imposed  
203 by the club. If BUYER has questions or requires additional information pertaining to applicable club requirements and/or fees, dues and charges,  
204 BUYER should contact said club.

205                   4.       **COMMUNITY INVESTIGATION:** BUYER is advised that any condominium, cooperative and/or homeowners'  
206 association documents received by BUYER may not include important information about the community(ies) where the Property is located,  
207 including without limitation pending foreclosures, types and amounts of insurance coverage, current budget and reserve amounts, and status of  
208 delinquent assessments; ownership, financial and membership status of private clubs, golf course(s), marina(s), and other amenities; the status  
209 of the developer(s) if the community or any portion thereof is developer-controlled; and facts about the surrounding community(ies), school  
210 districts and public and government infrastructure plans. SELLER by signing this Contract designates BUYER as SELLER's representative for  
211 purposes of obtaining said information.

212                   5.       **ENERGY EFFICIENCY:** BUYER acknowledges receipt of the Department of Community Affairs brochure on the  
213 Florida Building Energy Efficiency Rating System.

214                   6.       **FIRE SPRINKLER/SAFETY SYSTEM RETROFIT:** If the Property is located in a condominium or cooperative  
215 building greater than 75 feet in height requiring retrofit for fire sprinklers or other life safety systems as shown on the list created by the local  
216 district fire marshal, BUYER may terminate this Contract within the statutory rescission period set forth in Standard I.

217                   7.       **CODE COMPLIANCE BROCHURE:** If the Property is located in unincorporated Collier County, SELLER and  
218 BUYER acknowledge receipt of the Collier County Code Compliance Residential Program brochure.

219                   8.       **FAIR HOUSING BROCHURE:** BUYER and SELLER acknowledge receipt of the Equal Opportunity in Housing  
220 brochure provided by the National Association of Realtors advising the parties of their rights under the federal Fair Housing Act as well as other  
221 federal, state and local laws.

222                   9.       **FEMA 50% RULE:** BUYER is advised that if BUYER intends to make substantial improvements to the Real  
223 Property, BUYER's changes may be subject to FEMA regulations limiting improvements to 50% of the value of the existing structure. The  
224 substantial improvement requirement applies to any reconstruction, rehabilitation, addition, or other improvement of an existing structure if the  
225 lowest living floor elevation is below the Base Flood Elevation as shown on the Flood Insurance Rate Map (FIRM) plus 1 foot AND the cost of  
226 the work equals or exceeds 50% of the market value of the structure before the start of construction. It is recommended that BUYER contact the  
227 floodplain coordinator at the applicable local government with permitting jurisdiction for further information.

228   **2.   INSPECTIONS:**

229           a.   **INSPECTION PERIOD; INSPECTION ITEMS:** BUYER shall have \_\_\_\_ days [15 days if left blank] after the Effective Date (the  
230 "Inspection Period") to have the following inspected at BUYER's expense as follows: (1) the Property and all appliances and equipment, including  
231 fire sprinkler, irrigation, well, septic, heating, cooling, electrical, plumbing and security systems; mechanical components; roof (including fascia  
232 and soffits); ceilings; walls; windows and doors (including overhead door(s)); foundation; swimming pool, spa and pool/spa deck(s), and pool/lanai  
233 enclosure(s); seawall; dock(s); boat lifts/davits and related electrical and mechanical components, if any (collectively "Systems and Equipment"),  
234 by an appropriately Florida licensed inspection company and/or licensed contractor who holds a Florida license to repair and maintain the items  
235 inspected, and/or (2) radon gas, by a Florida certified radon measurement technician or specialist, and/or (3) lead-based paint or lead-based  
236 paint hazards, by an EPA -certified lead exposure risk assessor, and/or (4) termites or other wood-destroying organisms, by a certified pest  
237 control operator, and/or (5) air, surface, dust and/or other accepted industry sampling performed by a qualified indoor air quality inspector for the  
238 presence of toxic and pathogenic molds, and/or (6) the existence of any Open Permits (defined below), non-conforming structures, unpermitted  
239 improvements, or existing violations of local ordinances or codes (collectively the "Inspection Items").

240           All inspections shall be non-invasive and shall not entail any perforation or removal of structural material unless approved in advance by  
241 SELLER. Upon reasonable notice, SELLER shall provide access and utilities service to the Property to facilitate the inspections. BUYER shall  
242 repair any and all damage to the Property, Personal Property and Systems and Equipment resulting from or caused by the inspections and shall

243 otherwise return the Property, Personal Property and Systems and Equipment to their condition prior to the inspections. BUYER will indemnify  
244 and hold SELLER harmless from and against all losses, damages, costs, claims and expenses of any nature, including attorney fees (collectively  
245 "Losses"), and from and against any liability to any person arising from, out of or in connection with the inspections, except as to Losses resulting  
246 from negligence or intentional acts or omissions of SELLER.

247 **b. DEFECTIVE INSPECTION ITEMS; BUYER'S ELECTION AND SELLER'S RESPONSE:** Except as to any Defective Inspection Items  
248 disclosed to and acknowledged by BUYER prior to BUYER's execution of any offer (or counteroffer, as applicable), if any inspection conducted  
249 during the Inspection Period reveals the following (collectively, the "Defective Inspection Items"): (1) that any Systems and Equipment are not in  
250 Working Condition, and/or (2) the presence of radon gas at a level at or above EPA action levels (4.0 picocuries per litre of air), and/or (3) the  
251 presence of lead-based paint or lead-based paint hazards requiring abatement under HUD/EPA protocols, and/or (4) the existence of active  
252 infestation by termites or other wood-destroying organisms and/or visible damage caused by active or past infestation, and/or (5) the presence  
253 of toxic or pathogenic molds within the interior of the dwelling(s) exceeding the levels of such molds measured upon the exterior of the dwelling  
254 (penicillium aspergillus and other allergenic molds exceeding the levels of such molds measured upon the exterior of the dwelling shall not be  
255 deemed a Defective Inspection Item for purposes of this Contract), and/or (6) any void, expired, issued, open, under review or other building  
256 permits which have not been finalized, completed, issued a certificate of occupancy or completion or otherwise resolved without necessity of  
257 further action as documented by the applicable governmental agency (collectively "Open Permits"), or any unlawful non-conforming structures,  
258 or any unpermitted improvements, or existing violations of local ordinances or codes, and if BUYER elects recourse from SELLER for any  
259 Defective Inspection Item(s), BUYER shall, not later than 5 days after expiration of the Inspection Period ("BUYER's Election Deadline");  
260 (a) notify SELLER of any Defective Inspection Items, and (b) furnish to SELLER a complete copy of the inspection report(s) documenting the  
261 Defective Inspection Items, and (c) notify SELLER of BUYER's election either to: (i) have SELLER, at SELLER's expense, make or cause any  
262 repairs, replacements, treatment, mitigation or other remedial action necessary to bring the Defective Inspection Items into compliance with the  
263 relevant standards herein (the "Remedial Action"); (ii) receive a credit from SELLER at closing in lieu of Remedial Action; or (iii) a combination  
264 of (i) and (ii) (either (i), (ii) or (iii) being referred to as "Buyer's Election"). If BUYER elects to receive a credit, the amount of the credit shall be  
265 stated at the time of the BUYER's Election, and be equivalent to the estimated costs of the Remedial Action, as evidenced by written  
266 estimates/proposals issued to BUYER by parties appropriately licensed to perform said Remedial Action. If BUYER makes no election, BUYER  
267 shall be deemed to have accepted the Property and Systems and Equipment in the condition they existed on the Effective Date, subject to the  
268 provisions of Standard D.2.d. (2), (3), and (4). The scope of BUYER's Election shall not include or extend to any item for which SELLER has no  
269 maintenance, repair or replacement obligation under the governing documents of any applicable condominium or homeowners' association.  
270 Except for BUYER's Permit Election, the BUYER shall be entitled to one BUYER's Election.

271 Not later than 10 days after receipt of all of the complete inspection report(s) relating to BUYER's Election and BUYER's Election  
272 ("SELLER's Response Deadline"), SELLER shall notify BUYER whether SELLER agrees to, refuses or counters BUYER's Election ("SELLER's  
273 Response"). If SELLER refuses or counters BUYER's Election with respect to any Defective Inspection Item(s) by the SELLER's Response  
274 Deadline, then BUYER may terminate this Contract not later than 5 days after receipt of SELLER's Response. If SELLER refuses BUYER's  
275 election with respect to any Defective Inspection Item(s) by SELLER's Response Deadline and BUYER does not elect to terminate this Contract,  
276 BUYER is deemed to have accepted the Property and Systems and Equipment in the condition they existed on the Effective Date, except that  
277 BUYER retains the walk-through inspection rights set forth in Standard D.2.d.(2),(3), and (4) below. Notwithstanding the foregoing, if SELLER  
278 counters BUYER's Election with respect to any Defective Inspection Item(s) and BUYER does not timely elect to terminate this Contract, BUYER  
279 is deemed to have accepted SELLER's Response to BUYER's Election. If SELLER fails to respond by the SELLER's Response Deadline,  
280 SELLER shall be deemed to have refused BUYER's Election with respect to any Defective Inspection Item(s), and BUYER may terminate this  
281 Contract not later than 5 days after the SELLER's Response Deadline.

282 Notwithstanding the deadlines stated in this Standard D.2, if BUYER or BUYER's designated representative conducts a permit search  
283 of the records from the governmental agency with permitting jurisdiction over the Property within five (5) days of the Effective Date and the permit  
284 search results are not obtained within the Inspection Period, the time period for the BUYER's Election with respect to any Open Permits ("Permit  
285 Election") is hereby extended to five (5) days after BUYER's receipt of the permit search. In such case, the SELLER's Response Deadline with  
286 respect to BUYER's Permit Election is extended to ten (10) days after receipt of BUYER's Permit Election. All other rights and obligations of the  
287 parties with respect to Open Permits under this Standard D.2 shall apply. Nothing in this paragraph shall extend the Closing Date.

288 If any Remedial Action requested by BUYER requires the approval of any community association governing the Property, and SELLER  
289 fails to furnish BUYER with written documentation of said association's approval not later than 5 days prior to the Closing Date, BUYER may  
290 terminate this Contract.

291 If BUYER does not have the Inspection Items inspected, or fails to do so within the Inspection Period, or fails to timely report any  
292 Defective Inspection Items to SELLER, BUYER shall be deemed to have accepted the Property and Systems and Equipment in the condition  
293 they existed on the Effective Date, except that BUYER retains the rights set forth in Standard D.2.d.(2), (3), and (4) below.

294 Remedial Action shall be deemed to have been properly performed when (1) the Systems and Equipment are placed in Working  
295 Condition, (2) radon gas within the residence on the Property is reduced to below EPA action levels, (3) lead-based paint and paint hazards on  
296 the Property are removed or contained in accordance with HUD/EPA guidelines, (4) any active infestation of termites or other wood-destroying  
297 organisms is exterminated or treated, and all visible damage caused by active or past infestation is repaired or replaced; and (5) toxic or  
298 pathogenic molds are no longer present within the dwelling(s) at levels exceeding those measured upon the exterior of the dwelling, and (6)  
299 written documentation is provided from the appropriate government authority evidencing that all Open Permits have been closed out and/or all  
300 structures lawfully exist on the Property and/or all unpermitted improvements to the Property have now been properly permitted and said permits  
301 closed out and all violations of local ordinances and codes are corrected. SELLER shall make a diligent effort to perform and complete all

302 Remedial Action prior to the Closing Date, failing which a sum equivalent to 200% of the estimated costs of completing the Remedial Action, as  
303 shown in the written proposal(s) and without regard to any deposit prepaid by SELLER for said Remedial Action, shall be paid by SELLER into  
304 escrow at closing pending SELLER's completion of the Remedial Action. The escrow sum is not a cap on SELLER's liability for completion of  
305 the Remedial Action.

306 Systems and Equipment shall be deemed to be in Working Condition if operating in the manner designed to operate. The roof, ceiling,  
307 interior and exterior doors and walls, foundation, swimming pool, spa and pool/spa deck(s) shall be in Working Condition if structurally sound,  
308 watertight and free from wood rot. Seawalls, docks, and pool/lanai enclosure(s) shall be in Working Condition if structurally sound. SELLER shall  
309 not be obligated to take Remedial Action or grant a credit in lieu of Remedial Action with regard to any Cosmetic Condition, which is defined as  
310 an aesthetic imperfection which does not affect the Working Condition of the item, including corrosion; tears; worn spots; discoloration of floor  
311 covering or wallpaper or window treatments; missing or torn screens; nail holes; scratches; dents; chips; caulking; pitted pool surfaces; minor  
312 cracks in windows, driveways, sidewalks, pool/spa decks and garage, tile, lanai and patio floors; and cracked roof tiles, curling or worn shingles  
313 and limited roof life, so long as there is no evidence of structural damage or leakage.

314 No cost to repair or replace any Systems and Equipment item shall exceed the fair market value of that item if it were in Working  
315 Condition.

316 **c. SELLER'S MAINTENANCE OBLIGATION:** SELLER shall maintain the Property (which for reference includes the Landscaping and  
317 Systems and Equipment) and Personal Property in the condition existing on the Effective Date until the Closing Date or date of possession,  
318 whichever is earlier, except for ordinary wear and tear and any Remedial Action agreed to by SELLER under Standard D.2.b. above (collectively,  
319 "SELLER's Maintenance Obligation"). The scope of SELLER's Maintenance Obligation shall not include or extend to any item for which SELLER  
320 has no maintenance, repair or replacement obligation under the governing documents of any applicable condominium or homeowners'  
321 association. If SELLER fails to perform SELLER's Maintenance Obligation as required in this Standard, SELLER shall, at BUYER's request,  
322 either (i) perform appropriate repair, replacement, treatment mitigation or other remedial action necessary to comply with Seller's Maintenance  
323 Obligation with respect to the Property and/or repair or replace the Personal Property to the condition required by this Standard prior to the  
324 Closing Date (collectively, "Maintenance Obligation Remedial Action"), or (ii) provide a credit acceptable to BUYER at closing equivalent to the  
325 estimated cost of the Maintenance Obligation Remedial Action required by this Standard. If SELLER is obligated to perform the Maintenance  
326 Obligation Remedial Action and fails to do so prior to the Closing Date and the parties are unable to agree upon a credit amount, SELLER shall  
327 escrow at closing a sum equivalent to 200% of the estimated costs for payment to appropriately licensed contractor(s) performing the  
328 Maintenance Obligation Remedial Action. The escrow sum is not a cap on SELLER's liability for completion of the Maintenance Obligation  
329 Remedial Action.

330 **d. WALK-THROUGH INSPECTION:** BUYER (or a designated representative) may conduct a walk-through inspection of the Property prior  
331 to closing or possession, whichever is earlier, to confirm: (1) completion of any Remedial Action agreed to by SELLER in Standard D.2.b. above,  
332 (2) that the items being conveyed as part of this Contract remain on the Property, (3) that the items which are not being conveyed as part of this  
333 Contract have been removed from the Property, and (4) that SELLER has performed SELLER's Maintenance Obligation and, if applicable, any  
334 Maintenance Obligation Remedial Action as required in Standard D.2.c above. Upon reasonable notice, SELLER shall provide access and  
335 utilities service to the Property to facilitate the walk-through inspection.

336 **e. RISK OF LOSS; CASUALTY; INSURANCE AND SERVICES ESSENTIAL FOR CLOSING; LIMITED PURPOSE INSPECTION**  
337 **RIGHTS; EXTREME WEATHER CONDITION:**

338 (i) **RISK OF LOSS.** Any loss or damage to the Property (which for reference includes the Landscaping and Systems and  
339 Equipment) or Personal Property caused by fire, flood, extreme weather conditions or other casualty occurring between the Effective Date of this  
340 Contract and the Closing Date or date of possession, whichever is earlier ("Casualty"), shall be at SELLER's sole risk and expense. SELLER  
341 shall maintain all existing casualty, wind, hurricane and flood insurance until disbursement.

342 (ii) **AVAILABILITY OF INSURANCE AND SERVICES ESSENTIAL FOR CLOSING.** If, as a result of the Casualty, BUYER is  
343 unable to obtain hazard, flood, wind or homeowner's insurance or is unable to obtain such insurance at a reasonable rate and/or if services  
344 essential for closing are not available by the Closing Date as a result of the Casualty, BUYER may delay the Closing Date until a date that is up  
345 to 5 days after said coverage becomes available and services essential for closing are restored. If said coverage is not available and/or said  
346 essential services are not restored for a period of 30 continuous days after the Casualty date, either SELLER or BUYER may terminate this  
347 Contract not later than 35 days after the Casualty date.

348 (iii) **PROPERTY RENDERED UNINSURABLE OR UNFIT FOR HABITATION.** If any such Casualty loss or damage renders the  
349 Property on the Closing Date either: (1) uninsurable under the residential underwriting guidelines of the Citizens Property Insurance Corporation,  
350 as documented in a letter from SELLER's or BUYER's insurance agent or underwriter; or (2) unfit for habitation under state or local building  
351 codes; as documented in a letter issued by the governmental agency having jurisdiction over said matters pertaining to the Property, then either  
352 BUYER or SELLER may terminate this Contract not later than 5 days after receipt of said documentation.

353 (iv) **LANDSCAPING.** Notwithstanding the provisions of Standard D.2.c or Standard D.2.e(i), if any loss or damage to the  
354 Landscaping is caused by a Casualty or other event beyond SELLER's control, SELLER's financial obligation for restoration of the Landscaping  
355 to the condition it existed on the Effective Date (to the extent reasonably practicable based on availability of substantially equivalent replacement  
356 Landscaping) shall not exceed 1% of the purchase price.

357 (v) **BUYER LIMITED PURPOSE POST-CASUALTY INSPECTION RIGHTS.** Not later than 5 days after SELLER notifies  
358 BUYER that safe access to the Property is available following a Casualty, BUYER and/or BUYER's designated representative(s) may conduct  
359 an inspection of the Property (in addition to any walk-through inspection that BUYER may have conducted prior to the Casualty and/or is entitled  
360 to prior to closing), for the limited purpose of identifying any loss or damage to the Property, the Personal Property and Systems and Equipment

361 as a result of the Casualty ("Post-Casualty Inspection"). SELLER shall provide access and utilities service to the Property to the greatest extent  
362 possible based on the availability of such service to facilitate the Post-Casualty Inspection.

363 (vi) **EXTREME WEATHER CONDITION:** If, due to a pending or threatened hurricane, tropical storm, or other extreme weather  
364 condition, BUYER is unable to obtain hazard, flood, wind or homeowners/casualty insurance coverage at a reasonable rate for closing, or if  
365 services essential for closing are not available, BUYER or SELLER may delay the Closing Date until a date that is not more than 5 days after  
366 insurance coverage becomes available and/or services essential for closing are restored. If such insurance coverage and/or services essential  
367 for closing remain unavailable for a period of 30 continuous days, then either SELLER or BUYER may terminate the Contract not later than 35  
368 days after such extreme weather condition rendered insurance and/or services essential for closing unavailable.

369 **STANDARD E—SELLER'S INSTRUMENTS AND EXPENSES.** SELLER shall pay for and provide, when applicable: (1) the title evidence or  
370 credit specified in Standard B; (2) if the Property is located in Lee or Charlotte County, the premium for the owner's title insurance policy issued  
371 by the closing agent selected by BUYER, and the charges for title search and title continuation through the date of deed recording; (3) preparation  
372 of statutory warranty deed (or special warranty deed if SELLER is a fiduciary), bill of sale with warranties of ownership and freedom from  
373 encumbrances, condominium/homeowners' association estoppel letter(s), broker compensation verifications; tenant estoppel letter(s),  
374 copy(ies) and assignment(s) of lease(s), and an affidavit regarding liens, possession, and withholding under FIRPTA, in a form sufficient to allow  
375 "gap" coverage by title insurance; (4) mortgage payoff letter from existing creditor/lender(s); (5) documentary stamp tax on deed; (6) real estate  
376 brokerage compensation contractually agreed to by SELLER (to be disbursed by closing agent at closing); (7) utility services to the Closing Date;  
377 (8) any condominium/homeowners' association special assessments and governmentally imposed liens or special assessments which are  
378 SELLER's obligation under Paragraph 6; (9) SELLER's attorney fees, (10) if SELLER is subject to withholding under FIRPTA, charges associated  
379 with withholding, escrowing and/or remitting funds, and/or preparing the withholding certificate application and/or tax return related thereto; (11)  
380 reimbursement of prepaid estoppel fees and other costs advanced on behalf of SELLER; and (12) wire fees associated with transfer(s) of  
381 SELLER proceeds and payoffs.

382 **STANDARD F—BUYER'S INSTRUMENTS AND EXPENSES.** BUYER shall pay for and provide, when applicable, including any sales tax due  
383 thereon: (1) recording fee for deed; (2) all costs of any institutional loan secured by BUYER; (3) the premium for creditor/lender title insurance  
384 policy, and if the Property is located in Collier County, the premium for the owner's title insurance policy issued by the closing agent selected by  
385 BUYER and the charges for title search, and title continuation through the date of deed recording; (4) recording membership approval; (5) survey  
386 charges; (6) condominium/homeowners' association membership transfer fee; (7) condominium/homeowners' association resale transfer  
387 fee/capital contribution; (8) any pending condominium/homeowners' association special assessments and governmentally imposed liens or  
388 special assessments which are not SELLER's obligation under Paragraph 6; (9) real estate brokerage compensation contractually agreed to by  
389 BUYER (to be disbursed by closing agent at closing); (10) BUYER's attorney fees; (11) BUYER shall promptly pay and indemnify and hold  
390 SELLER harmless against any claims or liens upon the Property for surveyor or other services furnished to the Property at the request of BUYER;  
391 (12) code enforcement/municipal lien search fees; (13) reimbursement of prepaid application fees and other costs advanced on behalf of BUYER;  
392 (14) reimbursement to the closing agent of any deposit and closing funds shortages due to deduction of wire fees; and (15) submerged land  
393 lease assignment and transfer fees, including any applicable sales tax.

394 **STANDARD G—PRORATIONS; CREDITS.** These items will be prorated as of the Closing Date, with BUYER charged with and entitled to the  
395 Closing Date, or the possession date, whichever is earlier: (1) real and personal property taxes based on the current year, if available. If not  
396 available, the taxes shall be based on the TRIM "Your Taxes This Year if PROPOSED Budget is Adopted" amount and current year non-ad  
397 valorem amount(s), if available; otherwise the prior year non-ad valorem amounts. If neither the current year tax nor TRIM amounts are available,  
398 the taxes shall be based on the prior year's bill (without discount or exemptions no longer available in the year of closing). If completed  
399 improvements exist on the Property for which a certificate of occupancy was issued as of January 1st of the year of closing, which did not exist  
400 on January 1st of the prior year, taxes shall be estimated for proration by applying the current year millage rate to the current year taxable value  
401 of the Property. If the current year millage rate is not fixed, the prior year millage rate shall be applied. If the current year taxable value is not  
402 fixed, the taxes shall be estimated for proration by applying the most current fixed millage rate to a sum equivalent to 80% of the purchase price.  
403 A tax proration based upon any estimated tax shall, at the request of either party, be re-prorated based on the actual tax bill amount with  
404 maximum discount; (2) interest on any assumed indebtedness; (3) rents; (4) condominium/homeowners' association assessments and  
405 CDD/MSTU operating and maintenance assessments; (5) county waste assessments; (6) appliance service contracts assumed by BUYER; and  
406 (7) propane gas. BUYER shall receive from SELLER at closing a credit equivalent to the amount of any security deposit and prepaid rents held  
407 by SELLER, and any accrued interest thereon, or alternatively, ownership or an assignment of the account in which the deposits and prepaid  
408 rents, and any accrued interest thereon, are held.

409 **STANDARD H—HOMEOWNERS' ASSOCIATION DISCLOSURE.** If the Property is located within and governed by any mandatory  
410 homeowners' association, the following provisions are incorporated into this Contract:

411 **IF THE DISCLOSURE SUMMARY REQUIRED BY SECTION 720.401, FLORIDA STATUTES, HAS NOT BEEN PROVIDED TO THE**  
412 **PROSPECTIVE PURCHASER BEFORE EXECUTING THIS CONTRACT FOR SALE, THIS CONTRACT IS VOIDABLE BY BUYER BY**  
413 **DELIVERING TO SELLER OR SELLER'S AGENT OR REPRESENTATIVE WRITTEN NOTICE OF THE BUYER'S INTENTION TO CANCEL**  
414 **WITHIN 3 DAYS AFTER RECEIPT OF THE DISCLOSURE SUMMARY OR PRIOR TO CLOSING, WHICHEVER OCCURS FIRST. ANY**  
415 **PURPORTED WAIVER OF THIS VOIDABILITY RIGHT HAS NO EFFECT. BUYER'S RIGHT TO VOID THIS CONTRACT SHALL TERMINATE**  
416 **AT CLOSING.**



417 BUYER SHOULD NOT EXECUTE THIS CONTRACT UNTIL BUYER HAS RECEIVED AND READ THE "HOMEOWNERS' ASSOCIATION  
418 DISCLOSURE SUMMARY," WHICH IS ATTACHED TO AND MADE A PART OF THIS CONTRACT.

419 **STANDARD I—CONDOMINIUM RESALE DISCLOSURE; VOIDABILITY RIGHTS.** If the Property is a condominium unit(s), the following  
420 provisions are incorporated into this Contract: **THIS AGREEMENT IS VOIDABLE BY BUYER BY DELIVERING WRITTEN NOTICE OF THE**  
421 **BUYER'S INTENTION TO CANCEL WITHIN 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS AND LEGAL HOLIDAYS, AFTER THE DATE**  
422 **OF EXECUTION OF THIS AGREEMENT BY THE BUYER AND RECEIPT BY BUYER OF A CURRENT COPY OF THE DECLARATION OF**  
423 **CONDOMINIUM, ARTICLES OF INCORPORATION, BYLAWS, AND RULES OF THE ASSOCIATION, AND A COPY OF THE MOST**  
424 **RECENT YEAR-END FINANCIAL INFORMATION AND FREQUENTLY ASKED QUESTIONS AND ANSWERS DOCUMENT IF SO**  
425 **REQUESTED IN WRITING. ANY PURPORTED WAIVER OF THESE VOIDABILITY RIGHTS SHALL BE OF NO EFFECT. BUYER MAY**  
426 **EXTEND THE TIME FOR CLOSING FOR A PERIOD OF NOT MORE THAN 3 DAYS, EXCLUDING SATURDAYS, SUNDAYS AND LEGAL**  
427 **HOLIDAYS, AFTER THE BUYER RECEIVES THE DECLARATION, ARTICLES OF INCORPORATION, BYLAWS, AND RULES OF THE**  
428 **ASSOCIATION, AND A COPY OF THE MOST RECENT YEAR-END FINANCIAL INFORMATION AND FREQUENTLY ASKED QUESTIONS**  
429 **AND ANSWERS DOCUMENT IF REQUESTED IN WRITING. BUYER'S RIGHT TO VOID THIS AGREEMENT SHALL TERMINATE AT**  
430 **CLOSING.** BUYER shall also be entitled to receive a copy of the Condominium Governance Form required by Florida Statutes, and the above  
431 stated right of BUYER to cancel this Contract shall apply to BUYER's receipt of said governance form in the same manner as applies to the other  
432 above-referenced condominium documents. BUYER, by its execution of this Contract, hereby requests a current copy of the above referenced  
433 condominium documents and Condominium Governance Form.

434 **STANDARD J—CONDOMINIUM/HOMEOWNERS' ASSOCIATION PROVISIONS; MEMBERSHIP APPROVAL.** Any condominium/  
435 homeowners' association reserve account(s) is included in the purchase price. If association membership approval is required, BUYER shall,  
436 not later than 10 days after the Effective Date, make application for same in the name(s) in which title will be taken, and shall comply with all  
437 governing requirements of the association and be responsible for securing membership approval. If no written approval has been obtained from  
438 the applicable condominium/homeowners' association by the Closing Date, either BUYER or SELLER may terminate this Contract by giving the  
439 other party notice of said termination prior to receipt of the approval. SELLER shall obtain a letter(s) from the association(s) which sets forth the  
440 amounts, periods and payment status of assessments and transfer fees and resale capital assessments and deliver same to the BUYER not  
441 later than 15 days prior to the Closing Date. Some condominiums exist upon a leasehold estate or have associated recreational leases which  
442 may require the payment of rents, taxes, maintenance, replacement and repair. BUYER takes title subject to any such lease. **IF THE**  
443 **CONDOMINIUM UNIT EXISTS UPON A LEASEHOLD ESTATE AND THE REMAINING TERM ON ANY GROUND LEASE IS FEWER THAN**  
444 **40 YEARS AS OF THE EFFECTIVE DATE, BUYER MAY TERMINATE THIS SALES CONTRACT BY GIVING SELLER WRITTEN NOTICE**  
445 **OF SAID TERMINATION WITHIN THE EXAMINATION PERIOD DEFINED IN STANDARD B.** SELLER will assign its sublease to BUYER at  
446 closing.

447 **STANDARD K—MORTGAGE CREDITOR/LENDER POLICIES.** If BUYER elected to obtain mortgage financing under Paragraph 4.B., the  
448 policies of the creditor/lender shall prevail as to the procedures for closing and disbursement of mortgage loan proceeds.

449 **STANDARD L—ESCROW; ESCROW AGENT(S).** The escrow agent who accepts in escrow the deposit(s) paid under this Contract (the "Escrow  
450 Agent") shall hold the deposit(s) within the State of Florida in escrow until the earlier of: (1) delivery to another Escrow Agent for closing, who by  
451 acceptance agrees to these terms and becomes the Escrow Agent (the Escrow Agent holding the deposit(s) is authorized to so transfer the  
452 funds and is relieved of all liability for the funds delivered); (2) delivery of the deed, with payment of the deposit(s) as part of the purchase price  
453 of the Property; (3) such time as BUYER may be entitled to return of the deposit(s); or (4) delivery pursuant to written direction of the parties, at  
454 which time the Escrow Agent shall pay all of the deposit(s) to the party(ies) entitled thereto. The Escrow Agent shall not be liable for the payment  
455 of any interest, damages, attorney fees or court costs in any action brought to recover the deposit(s) held in escrow, or any part thereof, unless  
456 the Escrow Agent shall fail or refuse to pay over any such deposit(s) pursuant to a judgment, order or decree that shall be final beyond possibility  
457 of appeal. In any proceeding which litigates the disposition of the deposit(s), the Escrow Agent shall be entitled to be paid reasonable attorney  
458 fees and court costs, which shall be paid by the non-prevailing party. The Escrow Agent has no duty to collect or attempt to collect any deposit  
459 or check given as a deposit, but shall give the parties written notice of: (a) any deposit that is not received not later than 5 days after its due date,  
460 and (b) any deposit check that is not paid on presentation, not later than 5 days of learning of its dishonor. If the Escrow Agent is a licensed real  
461 estate broker, the Escrow Agent shall comply with the requirements of Chapter 475, Florida Statutes.

462 **STANDARD M—FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT (FIRPTA) WITHHOLDING.** A SELLER who is a U.S. citizen or  
463 resident alien and who furnishes BUYER with an affidavit attesting to same, is exempt from FIRPTA withholding. If SELLER is a foreign person  
464 or entity, BUYER shall deduct and withhold from the purchase price, or collect from SELLER if the net proceeds are insufficient, 15% of the  
465 purchase price (the "Withholding Amount"), and remit same to the Internal Revenue Service (the "IRS") within 10 days after the Closing Date,  
466 unless: (1) the purchase price is not more than \$300,000.00 and BUYER executes a sworn certification at closing attesting that BUYER is  
467 acquiring the Property for use as a residence; i.e. that BUYER or a member of BUYER's family has definite plans to reside at the Property at  
468 least 50% of the number of days the Property is used by any person in each of the first two 12-month periods immediately following the closing,  
469 in accordance with the Internal Revenue Code and all applicable regulations (the "BUYER's Residential Use Certification"), in which event the  
470 Withholding Amount is \$0; or (2) the purchase price is greater than \$300,000.00 but not more than \$1,000,000.00 and BUYER executes a  
471 BUYER's Residential Use Certification, in which event the Withholding Amount is reduced to 10% of the purchase price. If SELLER furnishes to  
472 BUYER, not later than the Closing Date, proof of submittal to the IRS of an application for withholding certificate, the closing agent (or other third  
473 party mutually designated by SELLER and BUYER) shall hold the applicable Withholding Amount in escrow pending receipt of the withholding

474 certificate, shall remit the sum reflected in the withholding certificate to the IRS within 10 days of receipt of the withholding certificate, and shall  
475 promptly refund any remaining balance to SELLER. SELLER shall hold BUYER harmless and indemnify BUYER for not withholding or collecting  
476 the applicable Withholding Amount or for withholding and remitting the reduced amount reflected in the withholding certificate. BUYER shall  
477 provide to SELLER evidence of remittance of all or any portion of the applicable Withholding Amount to the IRS. The failure of either party to  
478 comply or to allow compliance with the requirements of FIRPTA and related regulations shall constitute a breach of this Contract.

479 **STANDARD N—QUICK CLOSING.** Except with respect to the Clearance Period in Standard B or as otherwise set forth in Standard J, if the  
480 Closing Date does not allow sufficient time for performances by SELLER and BUYER within the time frames and by the deadlines set forth in  
481 this Contract, the parties agree to undertake and complete all performances, inspections, surveys, examinations, delivery of documents, notices,  
482 satisfaction of contingencies and all other actions required of or allowed to either party prior to the Closing Date, except that the statutory time  
483 period set forth in Standards H and I shall not be affected by this provision.

484 **STANDARD O—DEFAULT AND REMEDIES.** If BUYER does not perform BUYER's obligations hereunder (except as excused by SELLER's  
485 default) all deposits made shall be paid to SELLER as liquidated damages, which shall be SELLER's exclusive remedy. If SELLER does not  
486 perform SELLER's obligations hereunder (except as excused by BUYER's default), BUYER may enforce this Contract by a suit for specific  
487 performance, damages, or may terminate this Contract.

488 **STANDARD P—LITIGATION; ATTORNEY FEES AND COSTS.** In connection with any litigation concerning this Contract, venue shall be in the  
489 county where the Property is located, and the prevailing party shall be entitled to recover reasonable attorney fees and court costs, including on  
490 any appeals, from the non-prevailing party. The term "prevailing party" shall include SELLER, BUYER, and any broker acting in an agency or  
491 non-agency relationship recognized under Chapter 475, Florida Statutes. For purposes of this Standard, any such broker shall be an intended  
492 third-party beneficiary.

493 **STANDARD Q—NOTICES, DISCLOSURES, ACKNOWLEDGMENTS AND DOCUMENTS.** All notices, disclosures and acknowledgments  
494 must be in writing. Unless a party is required by law to deliver notices, disclosures, acknowledgments or documents directly to the other party,  
495 all notices, disclosures, acknowledgments and documents required or permitted under this Contract shall be effective when given by a party or  
496 that party's broker or attorney to the other party or said other party's broker or attorney. Delivery of homeowners' or condominium documents  
497 required under Standards H and I respectively to BUYER's broker or attorney shall not constitute delivery to the BUYER.

498 **STANDARD R—MISCELLANEOUS.** (1) The parties have agreed to deal in good faith with respect to all provisions of this Contract.  
499 (2) The singular case or tense shall include the plural case or tense. (3) This Contract may only be modified in writing signed by the parties.  
500 (4) Except as otherwise specifically provided, all references to days shall mean calendar days. (5) Except as otherwise specifically provided, all  
501 deadlines shall expire at 11:59 PM Eastern Time. Except as otherwise expressly provided by law, if the Closing Date, any deadline or the last  
502 day of any time period falls on a Saturday, Sunday, or federal legal holiday, said deadline shall be extended to the following business day. (6)  
503 As used herein, the terms "real estate broker" or "broker" shall include all real estate brokers, brokerage corporations or business entities, and  
504 their respective licensees involved in this transaction. (7) All title evidence, condominium documents and other documents provided to BUYER  
505 by or on behalf of SELLER are the property of SELLER until closing and shall be immediately returned to SELLER if this Contract is terminated.  
506 (8) If either SELLER or BUYER is permitted to terminate this Contract, said party shall do so by giving notice of said termination to the other  
507 party, whereupon all deposits made by BUYER shall be promptly returned to BUYER, this Contract shall be of no further force and effect, and  
508 the parties shall have no further liability to one another hereunder except as set forth herein. (9) The headings used in this Contract are for  
509 convenience of reference only and shall not be used for interpreting the meaning of any provisions of this Contract. (10) All provisions of this  
510 Contract which by their nature or context require performance or provide rights after the Closing Date, including without limitation the provisions  
511 of Standard P, shall survive closing. (11) Signatures and initials communicated by electronic or facsimile transmission shall be binding. (12) A  
512 facsimile or electronic (including "pdf") copy of this Contract and all related sale documents, and any signatures thereon shall be considered for  
513 all purposes as an original. This Contract and all related sale documents may be executed by use of electronic signatures, as determined by  
514 Florida's Electronic Signature Act and other applicable laws. (13) This Contract and all related sale documents may be signed in counterparts  
515 and said counterparts shall collectively constitute the entire agreement of the parties. (14) Upon reasonable notice, SELLER shall provide access  
516 to the Property to appraiser(s) and surveyor(s) retained by BUYER. (15) SELLER and BUYER authorize the closing agent to provide copies of  
517 the American Land Title Association (ALTA) and other settlement statements to all parties, brokers and attorneys associated with this transaction.

518 **STANDARD S—NEGOTIATED TERMS; REPRESENTATIONS.** Any and all terms negotiated between the parties must be written into this  
519 Contract. BUYER's decision to buy was based upon BUYER's own investigations of the Property. BUYER holds the broker(s) harmless from all  
520 liability or loss caused by SELLER's failure to disclose material facts in accordance with this Contract, or SELLER's representations regarding  
521 the Property's condition, or from broker's referral, recommendation, or retention of any vendor. The parties agree that assistance to a party by a  
522 broker does not, and will not, make the broker responsible for performance.

523 **STANDARD T—BINDING CONTRACT; LEGAL COUNSEL.** THE PARTIES ARE NOT REQUIRED TO USE ANY PARTICULAR FORM OF  
524 CONTRACT. TERMS AND CONDITIONS SHOULD BE NEGOTIATED BASED UPON THE RESPECTIVE INTERESTS, OBJECTIVES AND  
525 BARGAINING POSITIONS OF THE PARTIES. APPROVAL OF THIS FORM BY THE COLLIER COUNTY BAR ASSOCIATION AND  
526 ASSOCIATIONS OF REALTORS DOES NOT CONSTITUTE AN OPINION THAT ANY OF THE TERMS AND CONDITIONS IN THIS  
527 CONTRACT SHOULD BE ACCEPTED BY A PARTY IN A PARTICULAR TRANSACTION. THIS IS A LEGALLY BINDING CONTRACT FORM.  
528 EACH PARTY ACKNOWLEDGES THAT PRIOR TO SIGNING THE CONTRACT, THE CLOSING EXPENSES HAVE BEEN EXPLAINED, REAL  
529 ESTATE TRANSACTION STANDARDS A THROUGH T HAVE BEEN RECEIVED AND REVIEWED, AND THAT PARTY HAS BEEN ADVISED  
530 BY THE REAL ESTATE BROKER TO SEEK LEGAL COUNSEL AND TITLE INSURANCE TO PROTECT THAT PARTY'S INTEREST IN

531 CONNECTION WITH THE TITLE STATUS AND CLOSING OF THIS TRANSACTION. BUYER AND SELLER ARE ADVISED TO CONSULT AN  
532 APPROPRIATE PROFESSIONAL FOR LEGAL, TAX, PROPERTY CONDITION, ENVIRONMENTAL, AND OTHER SPECIALIZED ADVICE.  
533 THIS CONTRACT SHALL BE BINDING UPON AND INURE TO THE BENEFIT OF THE PARTIES HERETO, THEIR HEIRS,  
534 ADMINISTRATORS, PERSONAL REPRESENTATIVES, AND SUCCESSORS IN INTEREST.

535 **OTHER TERMS AND CONDITIONS:**

536 \_\_\_\_\_

537 \_\_\_\_\_

538 \_\_\_\_\_

539 \_\_\_\_\_

540 \_\_\_\_\_

541 \_\_\_\_\_

542 \_\_\_\_\_

543 \_\_\_\_\_

544 **ADDENDUM:** The following Addendum/Addenda is/are attached hereto and incorporated into this Contract:

545 \_\_\_\_\_

546 \_\_\_\_\_

547 \_\_\_\_\_

548 \_\_\_\_\_

549 To the extent such Addendum/Addenda terms conflict with the terms of this Contract, the Addendum/Addenda terms shall control.

550 **THE REAL ESTATE TRANSACTION STANDARDS SHOULD NOT BE REVISED OR MODIFIED EXCEPT IN OTHER TERMS AND**  
551 **CONDITIONS AND/OR BY ADDENDUM/ADDENDA.**

552 **WIRE FRAUD ADVISORY.** CYBER CRIMINALS ATTEMPTING TO STEAL LARGE SUMS OF MONEY ARE TARGETING REAL ESTATE  
553 TRANSACTIONS BY INTERCEPTING ELECTRONIC COMMUNICATIONS AND SENDING EMAILS THAT APPEAR TO BE FROM REAL  
554 ESTATE AGENTS, BROKERS, ATTORNEYS, TITLE COMPANIES, LENDERS AND OTHERS INVOLVED IN REAL ESTATE  
555 TRANSACTIONS. THESE CRIMINALS HAVE INTERCEPTED WIRE TRANSFER INSTRUCTIONS, OBTAINED ACCOUNT INFORMATION,  
556 AND, BY ALTERING SOME OF THE DATA, USED EMAILS TO CONVINCE BUYERS, SELLERS AND OTHERS TO REDIRECT THE MONEY  
557 TO A FRAUDULENT ACCOUNT. THESE EMAILS ARE SOPHISTICATED AND MAY LOOK LIKE LEGITIMATE EMAILS FROM PARTIES  
558 INVOLVED IN THE TRANSACTION. BUYER AND SELLER ARE STRONGLY ENCOURAGED NOT TO SEND PERSONAL INFORMATION,  
559 SUCH AS BANK ACCOUNT NUMBERS OR OTHER NON-PUBLIC INFORMATION, VIA UNSECURED EMAIL OR OTHER ELECTRONIC  
560 COMMUNICATION, AND TO NEVER WIRE TRANSFER MONEY WITHOUT PERSONALLY SPEAKING WITH THE INTENDED RECIPIENT  
561 OF THE WIRE TRANSFER TO VERIFY THE ROUTING AND ACCOUNT NUMBERS. BUYER AND SELLER HEREBY AGREE TO  
562 INDEMNIFY AND HOLD HARMLESS ESCROW AGENT, ANY CLOSING AGENT AND ANY BROKER ACTING IN AN AGENCY OR NON-  
563 AGENCY RELATIONSHIP RECOGNIZED UNDER CHAPTER 475, FLORIDA STATUTES, FROM ALL LOSSES, LIABILITIES, CHARGES  
564 AND COSTS INCURRED DUE TO ANY WIRE TRANSFERS OR WIRE INSTRUCTIONS WHICH RELATE TO THE TRANSFER OR  
565 ISSUANCE OF FUNDS. FOR PURPOSES OF THIS PARAGRAPH, ESCROW AGENT, ANY CLOSING AGENT AND ANY BROKER SHALL  
566 BE INTENDED THIRD-PARTY BENEFICIARIES.

\_\_\_\_\_  
(Seller's Signature) (Date)

\_\_\_\_\_  
(Buyer's Signature) (Date)

\_\_\_\_\_  
(Seller's Printed Name)

\_\_\_\_\_  
(Buyer's Printed Name)

\_\_\_\_\_  
(Seller's Signature) (Date)

\_\_\_\_\_  
(Buyer's Signature) (Date)

\_\_\_\_\_  
(Seller's Printed Name)

\_\_\_\_\_  
(Buyer's Printed Name)

567 **SELLER rejects BUYER'S offer on** \_\_\_\_\_ **{Insert Date}.**

568 \_\_\_\_\_  
569 (Seller's Signature)

\_\_\_\_\_  
(Seller's Signature)

570 **IDENTIFICATION OF BROKERS AND LICENSEES**

571 Listing Brokerage: \_\_\_\_\_ Selling Brokerage: **William Raveis Real Estate**

572 Listing Licensee: \_\_\_\_\_ Selling Licensee: **Renee Hahn**

573 IDENTIFICATION OF ESCROW AGENT Escrow Agent's Name: \_\_\_\_\_

574 Escrow Agent Address: \_\_\_\_\_

575 Escrow Agent Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

576 **THIS CONTRACT SHALL NOT MODIFY THE LISTING CONTRACT OR ANY MLS OR OTHER OFFER OF COMPENSATION MADE BY**  
577 **SELLER OR LISTING BROKER TO COOPERATING BROKERS.**